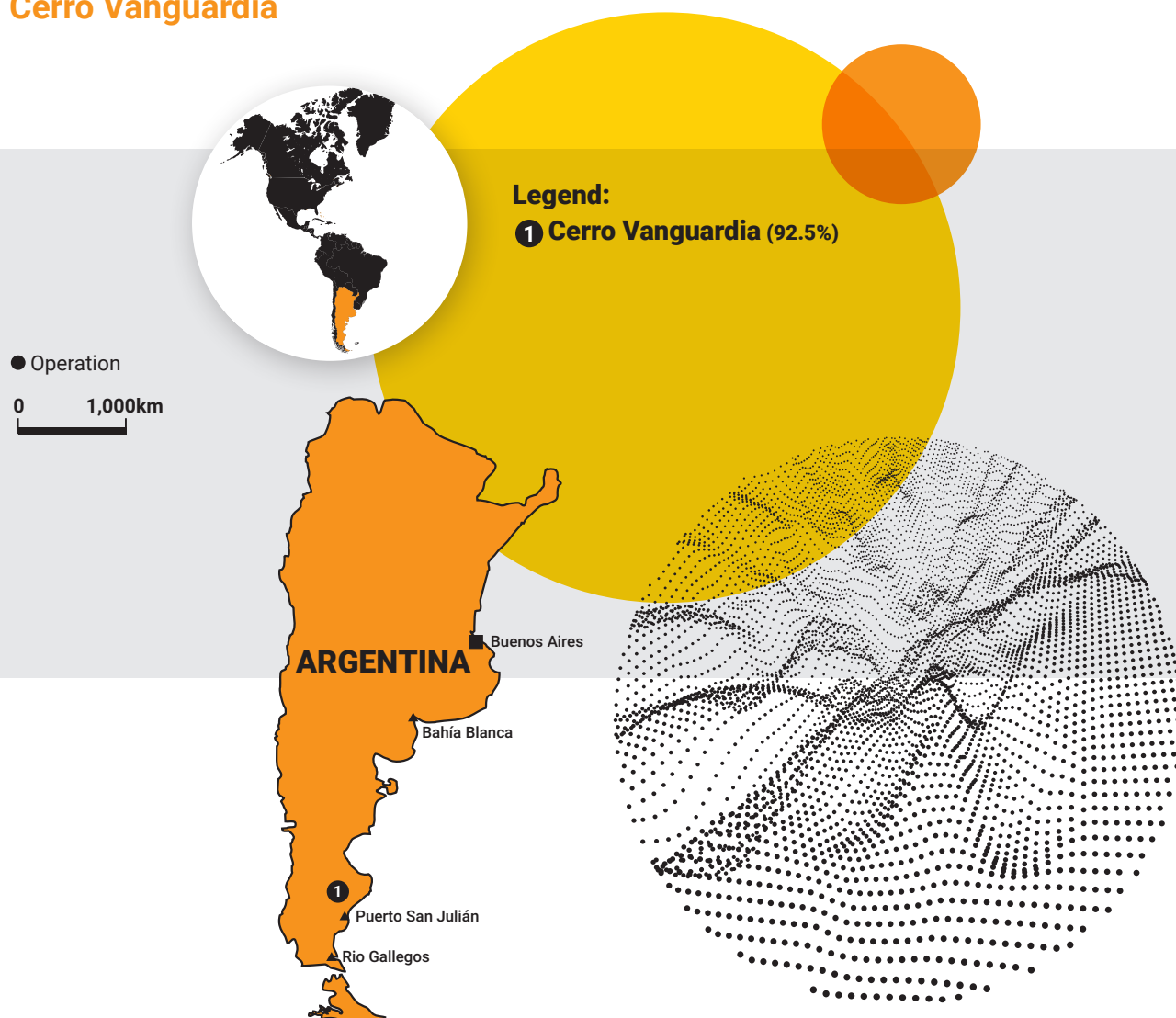


Operational profile

Cerro Vanguardia



Cerro Vanguardia, in which AngloGold Ashanti has a 92.5% stake, is the Company's sole operation in Argentina. Fomicruz, a state company, owns the remaining 7.5%.

The operation is in the province of Santa Cruz and operates multiple small open pits with high stripping ratios and multiple narrow-vein underground mines that produce gold with silver as a by-product.

Cerro Vanguardia is currently one of three AngloGold Ashanti operations in its Americas region.

KEY FEATURES 2022



6%

Contribution
to total
production

2.8Moz

Mineral
Resource
(inclusive)

0.7Moz

Mineral
Reserve

Operational profile

Cerro Vanguardia *continued*

Key performance statistics

	Units	2022	2021	2020
Operating performance				
Cut-off grade ⁽¹⁾	g/t	0.37 – 5.19	0.32 – 6.37	0.27
Recovered grade	g/t	1.59	1.36	2.13
Tonnes treated/milled	Mt	3.1	2.9	2.2
Gold production	000oz	170	145	173
Silver production	Moz	3.7	3.5	3.6
Total cash costs	\$/oz	913	894	699
All-in sustaining costs	\$/oz	1,301	1,353	931
Capital expenditure (92.5%)	\$m	66	64	29
Productivity	oz/TEC	12.65	10.83	13.62
Safety performance				
No. of fatalities		0	0	0
Total recordable injuries frequency rate	per million hours worked	0.51	0.75	0.61
People				
Total average no. of employees		1,819	1,850	1,566
– Permanent		1,185	1,196	1,140
– Contractors		634	654	426
Environmental performance				
No. of reportable environmental incidents		0	0	0
Water use	ML	1,467	1,466	1,392
Water use efficiency	kL/t	0.48	0.5	0.61
Energy consumption	PJ	1.65	1.76	1.56
Energy intensity	GJ/t	0.54	0.6	0.69
Greenhouse gas (GHG) emissions	000t	102	96	83
GHG emissions intensity	kg CO ₂ e/t	33	33	37
Cyanide use	t	1,164	1,111	1,044
Total rehabilitation liabilities	\$m	91	96	89
Social performance				
Community investment	\$000	3,478	3,568	3,813
Payments to government	\$m	116	137	131

⁽¹⁾ Based on the Mineral Reserve.