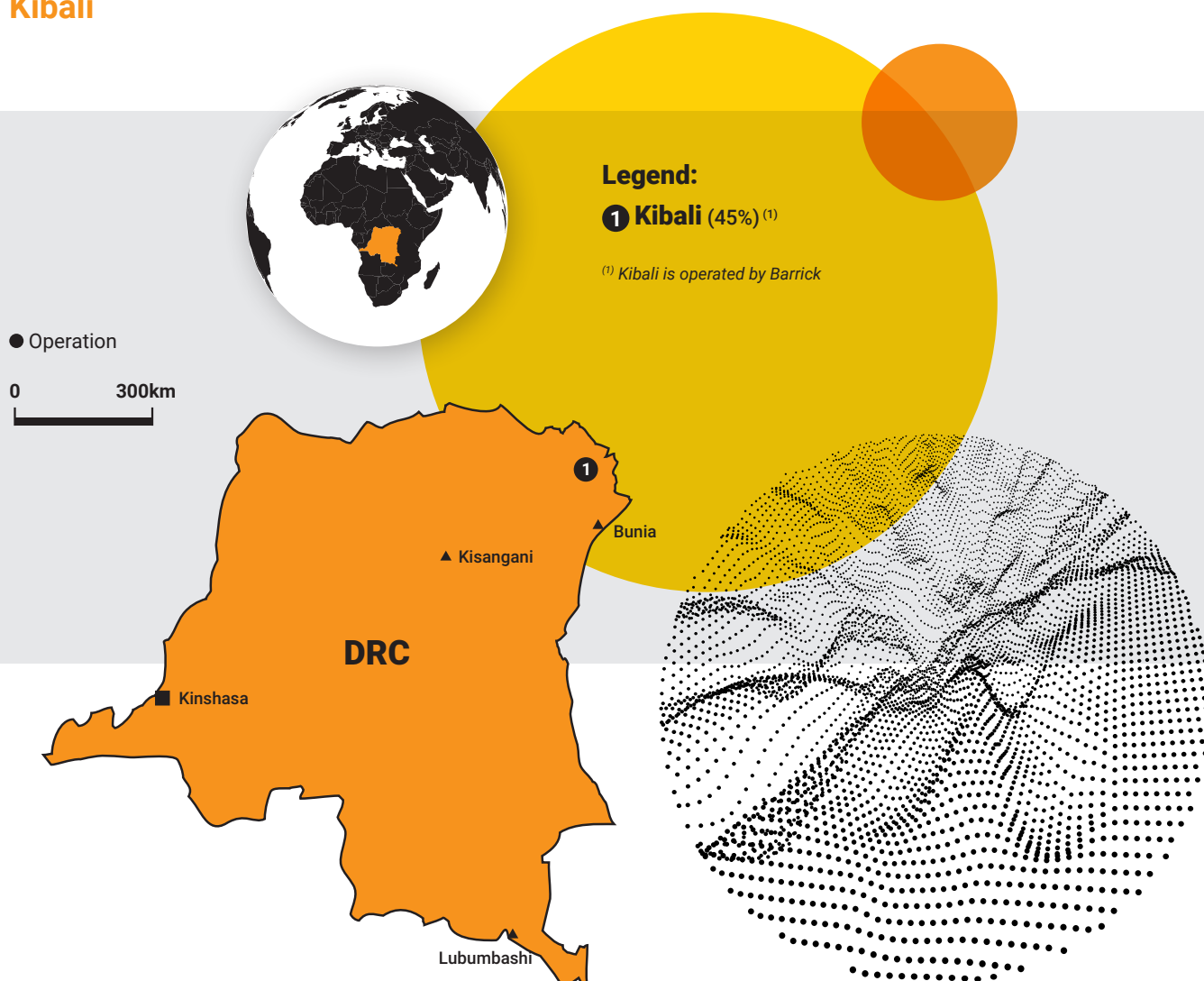


Operational profile

Kibali



Kibali, one of the largest gold mines (by production) of its kind in Africa, is situated adjacent to the town of Doko, 210km from Arua on the Ugandan border. Kibali is co-owned by AngloGold Ashanti (45%), Barrick Gold Corporation (Barrick) (45%), and Société Minière de Kilo-Moto (SOKIMO) (10%), a state-owned gold mining company.

Barrick manages and operates the mine which has both open-pit and underground operations. The metallurgical plant comprises a twin-circuit sulphide and oxide plant with conventional carbon-in-leach (CIL), including gravity recovery.

Kibali is one of five AngloGold Ashanti operations in Africa.

KEY FEATURES 2022



12%

Contribution
to total
production

8.2Moz

Mineral
Resource
(inclusive)

4.6Moz

Mineral
Reserve

Operational profile

Kibali *continued*

Key performance statistics⁽¹⁾ (attributable)

	Units	2022	2021	2020
Operating performance				
Cut-off grade ⁽²⁾	g/t	1.50 – 1.90	1.50 – 2.02	1.11
Recovered grade	g/t	2.98	3.25	3.29
Tonnes treated/milled	Mt	3.5	3.5	3.4
Gold production	000oz	337	365	364
Total cash costs	\$/oz	725	647	629
All-in sustaining costs	\$/oz	979	856	809
Capital expenditure	\$m	90	72	52
Productivity	oz/TEC	16.47	18.83	19.00
People				
Total average number of employees		2,731	2,454	2,333
– Permanent		957	859	824
– Contractors		1,774	1,595	1,509
Environmental performance				
Total rehabilitation liabilities	\$m	11	13	13
Social performance				
Community investment	\$000	423	1,290	936
Payments to government	\$m	116	78	71

⁽¹⁾ Environmental and safety information for Kibali is reported by the joint venture partner and manager of the operation, Barrick Gold Corporation.

⁽²⁾ Based on the Mineral Reserve.