

Assurance statement

Introduction

As a member of the International Council on Mining & Metals (ICMM), AngloGold Ashanti Limited (AngloGold Ashanti) is committed to obtaining assurance over specified assertions related to its 2023 Sustainability Report in accordance with the ICMM Mining Principles (Dec 2023).

In addition, as a member of the World Gold Council (WGC), AngloGold Ashanti also requires assurance on its implementation of the Responsible Gold Mining Principles (RGMPs).

IBIS ESG Consulting Africa (Pty) Ltd (IBIS) was commissioned by AngloGold Ashanti to conduct an independent third-party assurance engagement in relation to the sustainability information in its Sustainability Report (the Report) for the financial year that ended 31 December 2023.

IBIS is an independent licensed provider of sustainability assurance services. The assurance team was led by Petrus Gildenhuys with support from a multidisciplinary team of health, safety, social, environmental and assurance specialists with extensive experience in sustainability reporting. Petrus is a Lead Certified Sustainability Assurance Practitioner (LCSAP) with more than 25 years' experience in sustainability performance measurement involving both advisory and assurance work.

Assurance Standard Applied

This assurance engagement was performed in accordance with AccountAbility's AA1000AS v3 (2020) ("AA1000AS") and was conducted to meet the AA1000AS Type II Moderate and High level requirements respectively as indicated below.

Respective Responsibilities and IBIS' Independence

The directors of AngloGold Ashanti are responsible for preparing its Sustainability Report and for the collection and presentation of sustainability information within the Report. The directors are also responsible for the preparation and presentation of a compliance statement in accordance with the ICMM Mining Principles and related reporting commitments. This responsibility includes the identification of stakeholders and stakeholder requirements, material sustainability issues and commitments with respect to sustainability performance, as well as for the design, implementation, and maintenance of internal controls relevant to the preparation of the report.

For the RGMPs, AngloGold Ashanti is responsible for ensuring that the organisation designs, implements, operates and monitors activities, processes and controls to ensure compliance with policies and procedures that conform to the Principles.

IBIS' responsibility is to the Directors of AngloGold Ashanti alone and in accordance with the terms of reference agreed with AngloGold Ashanti. IBIS applies a strict independence policy and confirms its impartiality to AngloGold Ashanti in delivering the assurance engagement. This assurance engagement is the second consecutive assurance engagement conducted for AngloGold Ashanti by IBIS.

Assurance objectives

- The purpose of the assurance engagement was to provide the management of AngloGold Ashanti with an independent assurance report on whether:
- AngloGold Ashanti meets the implementation and reporting requirements in terms of its WGC membership as disclosed with specific reference to the RGMPs (Moderate), and the Report meets the following objectives as per the ICMM Mining Principles (Dec 2023).

- ICMM SUBJECT MATTER 1:** AngloGold Ashanti's conformance with the ICMM Mining Principles, including the associated mandatory requirements set out in the ICMM Position Statements. (Moderate)
- ICMM SUBJECT MATTER 2:** AngloGold Ashanti's material sustainability risks and opportunities that form the basis of its review of the business and the views and expectations of its stakeholders. This involves AngloGold Ashanti's approach to identify, prioritize and respond to its material sustainable development (SD) risks and opportunities, assessed through AngloGold Ashanti's application of the AA1000 Accountability Principles (2018). (Moderate)
- ICMM SUBJECT MATTER 3:** The existence and status of AngloGold Ashanti's implementation of systems and approaches used to manage its identified material SD risks and opportunities. (Moderate)
- ICMM SUBJECT MATTER 4:** Reporting on AngloGold Ashanti's performance during the reporting period reflected by the following subject matter disclosures relating to AngloGold Ashanti's material SD risks and opportunities:

High Assurance

Key performance indicator	Unit of measurement
Type of injury and rates of injury and number of work-related fatalities (Page 23, Sustainability Report 2023)	Number
Occupational diseases (Number of new Silicosis / Tuberculosis (TB) / Noise-induced Hearing Loss (NIHL) Cases) (Page 25, Sustainability Report 2023)	Number
Number of new occupational Malaria cases & MLTIFR (Page 27, Sustainability Report 2023)	Number and Rate
Community investment (CSI) (Page 32, Sustainability Report 2023)	USD
Energy intensity (Page 45, Sustainability Report 2023)	GJ/ tonne treated
Total greenhouse gas (GHG) emissions (Pages 43 and 45, Sustainability Report 2023)	tCO ₂ e
GHG emissions intensity (Page 45, Sustainability Report 2023)	Kg of GHG per tonne treated
Total water discharge by quality and destination (Page 53, Sustainability Report 2023)	Kl
Total number and volume of significant spills (Page 51, Sustainability Report 2023)	Number
Total amounts of overburden, rock, tailings, and sludges and their associated risks (Pages 55, 56, and 57, Sustainability Report 2023)	Number
Percentage of security personnel trained in the organisation's policies and procedures concerning aspects of human rights (VPSHR) that are relevant to operation (Page 38, Sustainability Report)	Percentage
Percentage and total number of operations that have been subject to human rights reviews and/or impact assessments (ESG Data Workbook 2023 under the 'Respecting human rights' tab)	Percentage and Number
Percentage of new suppliers that were screened using labour practices / human rights impacts criteria (Page 38, Sustainability Report)	Percentage
Royalties and taxes paid to government in terms of Extractive Industries Transparency Initiative (EITI) Principles (Page 62, Sustainability Report 2023)	\$ million

Assurance statement

Moderate Assurance

Key performance indicator	Unit of measurement
Proportion of spending on locally based suppliers at significant locations of operation (Pages 61 and 62, Sustainability Report 2023)	Percentage
Total water imported by source (Pages 52 and 53, Sustainability Report 2023)	Megalitres
Operational sites owned, leased, managed in or adjacent to protected areas and areas of high biodiversity value outside protected areas (Pages 39 and 51, Sustainability Report)	Number
Total weight of waste by type and disposal method (ESG Data Workbook 2023 under the 'Mineral waste' tab)	Tonnes, Kilotonnes and Megatonnes
Amount of land (owned, or managed) disturbed or rehabilitated (Page 57, Sustainability Report 2023)	Hectares
Number of grievances about human rights impacts / impacts on society filed, addressed and resolved through formal grievance mechanisms (Page 32, Sustainability Report 2023)	Number
Significant actual and potential negative human rights impacts in the supply chain and actions (Pages 61 and 62, Sustainability Report 2023)	Narrative
Programmes for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings (Page 26, Sustainability Report 2023)	Number

- **ICMM SUBJECT MATTER 5:** AngloGold Ashanti's application of disclosures regarding the company's prioritisation process for selecting assets for third-party Performance Expectations (PE) Validation on Page 2, Sustainability Report and, ESG Data Workbook 2023 under the 'ICMM self-assessment' tab. (Moderate)

Assessment criteria

The following suitable assessment criteria were used in undertaking the work:

- The WGC RGMP criteria
- The ICMM Mining Principles as defined by the following subject matter criteria:

ICMM SUBJECT MATTER 1: ICMM Principles and relevant PEs, and mandatory requirements set out in the ICMM Position Statements.

ICMM SUBJECT MATTER 2: AngloGold Ashanti's description of its process for identifying material sustainability issues that meet the principles of completeness and materiality as defined in Global Reporting Initiative (GRI) as well as AA1000AP (2018) adherence criteria for the Principles of Inclusivity, Materiality, Responsiveness and Impact as published.

ICMM SUBJECT MATTER 3: AngloGold Ashanti's description of systems and approaches (as reported) that meet the reporting requirements for management of SD risks and opportunities in line with the requirements of GRI 103.

ICMM SUBJECT MATTER 4: Completeness, accuracy and validity of reported sustainability data throughout the Report in accordance with the internal AngloGold Ashanti operational Safety and Sustainable Development Indicator Definitions and Guidance Notes.

ICMM SUBJECT MATTER 5: The description of the AngloGold Ashanti's asset prioritisation process and its application.

Assurance procedures performed

- Our assurance methodology included:
 - Interviews with relevant functional managers from AngloGold Ashanti Group and inspection of information provided to test and verify the existence and completeness of procedures and processes in place for adherence to the AA1000AP Standard, ICMM Mining Principles, and the WGC requirements.
 - AngloGold Ashanti Group, as well as a combination of desktop and on-site reviews at four sampled operations

(Siguri, Obuasi, Iduapriem and Cerro Vanguardia) across its universe of operations. This involved testing, on a sample basis, the measurement, collection, aggregation and reporting of selected sustainability information at each operation.

- Inspection and corroboration of supporting evidence to evaluate the data generation and reporting processes against the assurance criteria.
- Reliance on Internal Audit work related to select indicators in scope by way of reviewing the scope of work, procedures performed, and outcomes documented.
- Reporting the assurance observations to management as they arose to provide an opportunity for corrective action prior to completion of the assurance process.
- Assessing the presentation of information relevant to the scope of work in the Report to ensure consistency with the assurance observations.

Engagement and Inherent Limitations

IBIS planned and performed the work to obtain all the information and explanations believed necessary to provide a basis for the assurance conclusions for High and Moderate levels of assurance respectively in accordance with AA1000AS v3.

The procedures performed at a Moderate assurance level vary in nature from and are less extensive than for High assurance in relation to risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks. As a result, the level of assurance obtained for a Moderate assurance engagement is lower than for High assurance as per AA1000AS v3.

Conversion factors used to derive emissions and energy used from fuel and electricity consumed, are based upon information and factors derived by independent third parties. The assurance work did not include an examination of the derivation of those factors and other third-party information.

IBIS experienced no limitations to the agreed extent of work required for the engagement. The scope of work did not

extend to any subject matters other than specified in this assurance statement.

Assurance Conclusion

High assurance conclusion | HA

In our opinion, based on the work undertaken for High assurance as described, we conclude that the subject matters in the scope for High assurance have been prepared and disclosed in accordance with the defined reporting criteria and are free from material misstatement.

Moderate assurance conclusion | MA

In our opinion, based on the work undertaken for Moderate assurance as described, we conclude that the subject matters in the scope for Moderate assurance are supported by the evidence obtained.

Key observations and recommendations

Based on the work set out above, and without affecting the assurance conclusions, the key observations and recommendations for improvement are as follows:

In relation to the WGC standards

AngloGold Ashanti has designed and implemented operational processes and controls to ensure compliance with policies and procedures that conform to the RGMP requirements. It is also actively monitoring its implementation. IBIS applied the RGMP/ICMM Equivalency Matrix to cross-validate AngloGold Ashanti's Self-Assessments at a Corporate level at the following operations: Cerro Vanguardia, Obuasi and Iduapriem.

In relation to ICMM subject matter 1

AngloGold Ashanti's corporate statements, together with the reviewed Group policies, management standards and procedures, conform to and reflect the implementation of the ICMM Mining Principles, Performance Expectations, and the related Position Statements.

In relation to ICMM subject matter 2

Inclusivity: AngloGold Ashanti's stakeholder commitments are detailed on its website and in its corporate reporting. AngloGold Ashanti's Stakeholder Engagement Standard outlines its approach to stakeholder engagement, and the purpose and scope of engagement. AngloGold Ashanti has

Assurance statement

implemented Group standards and processes for stakeholder engagement, and directs its operations to allocate resources to support stakeholder participation. Each operation develops and implements a stakeholder engagement plan to meet the specific requirements of stakeholders in the areas of operation, that is aligned to the principles of the Group Standards.

It is recommended that AngloGold Ashanti continue to enhance its development of metrics relating to stakeholder engagement outcomes and effectiveness to ensure that it maintains its position as a stakeholder-inclusive company.

Materiality: AngloGold Ashanti identifies its material sustainability topics through its annual materiality assessment process. The process, aligned to best practices, identifies material sustainability topics using a wide range of sources, evaluates these topics using a double materiality approach, and prioritises them to determine its priority material sustainability topics. The process is integrated into its governance, strategy, and risk management processes. It is recommended that AngloGold Ashanti continue to enhance its materiality determination processes, to remain in alignment with global approaches to materiality assessment.

Responsiveness: AngloGold Ashanti has developed a process for responding to material sustainability topics and communicating them to stakeholders that is applied across the organisation. It is recommended that AngloGold Ashanti continue to enhance its processes for developing responses to stakeholders to ensure that it can proactively respond to stakeholders.

Impact: AngloGold Ashanti uses its materiality assessment process as a basis to identify its impacts and its impact performance. It has implemented processes to integrate the management of key impacts into strategy, governance, and risk management processes. AngloGold Ashanti has mapped out the SDGs against its material sustainability topics across its annual reporting suite and identified priority SDG targets serving as a contextual framework for measuring and reporting its impacts, both positive and negative.

In relation to ICMM subject matter 3

The processes observed to manage the Group's material sustainability risks and opportunities have been applied throughout the Group through the implementation of standards and programmes and have been well articulated in the Sustainability Report and company website. Group Management Standards and Policies define the mandatory minimum requirements set for managing a wide range of sustainability issues.

In relation to ICMM subject matter 4

IBIS observed that appropriate measures are in place to provide reliable source data related to the selected sustainability disclosures in the assurance scope. AngloGold Ashanti has an established sustainability data management system, which assists with the collection and consolidation of sustainability information.

Data inconsistencies that were identified during the assurance process were subsequently corrected by management.

IBIS recommends that additional periodic internal reviews are performed between site records and the sustainability data management system to ensure that figures are correctly calculated, entered and reported on the system.

In relation to ICMM subject matter 5

AngloGold Ashanti's process of external validation as observed by IBIS is confirmed to have commenced in September 2022, continued in 2023, and is scheduled for completion across all assets over a three-year period. AngloGold Ashanti re-prioritised its asset validation process to align with the combined assurance audit cycle in 2023.

A comprehensive management report detailing specific findings and recommendations for continued sustainability reporting improvement has been submitted to AngloGold Ashanti management for consideration.



Petrus Gildenhuys

Director, IBIS ESG Consulting Africa (Pty) Ltd
Johannesburg, 10 April 2024



AA1000
Licensed Report
000-156/V3-Q05SE

The assurance statement provides no assurance on the maintenance and integrity of sustainability information on the website, including controls used to maintain this. These matters are the responsibility of AngloGold Ashanti.

Admin and corporate information

AngloGold Ashanti plc

Incorporated in England and Wales
Registration No. 14654651
LEI No. 2138005YDSA7A82RNU96

Share codes:

ISIN: GB00BRXH2664
CUSIP: G0378L100
NYSE: AU
JSE: ANG
A2X: ANG
GhSE (Shares): AGA
GhSE (GhDS): AAD

JSE Sponsor:

The Standard Bank of South Africa Limited

Auditors: PricewaterhouseCoopers Inc.

Offices

Registered and Corporate

4th Floor, Communications House
South Street
Staines-upon-Thames
Surrey TW18 4PR
United Kingdom
Telephone: +44 (0) 203 968 3320
Fax: +44 (0) 203 968 3325

Australia

Level 10, AMP Building,
140 St George's Terrace
Perth, WA 6000
(PO Box Z5046, Perth WA 6831)
Australia
Telephone: +61 8 9425 4602
Fax: +61 8 9425 4662

Ghana

Gold House
Patrice Lumumba Road
(PO Box 2665)
Accra
Ghana
Telephone: +233 303 773400
Fax: +233 303 778155

South Africa

112 Oxford Road
Houghton Estate,
Johannesburg, 2198
(Private Bag X 20, Rosebank, 2196)
South Africa
Telephone: +27 11 637 6000
Fax: +27 11 637 6624

Directors

Executive

A Calderon[▲][○] (Chief Executive Officer)
GA Doran[▲][○] (Chief Financial Officer)

Non-Executive

MDC Ramos[^] (Chairperson)
KOF Busia[△]
AM Ferguson^{*}
AH Garner[#]
R Gasant[^]
SP Lawson[#]
J Magie[§]
MC Richter^{#~}
DL Sands[#]
JE Tilk[§]

*British §Canadian #American
▲Australian ~Panamanian °Irish
^South African △Ghanaian °Colombian

Officers

Catherine Stead
Vice President: Company Secretary

Company secretarial e-mail

Companysecretary@anglogoldashanti.com

Investor Relations contacts

Yatish Chowthee

Telephone: +27 11 637 6273
Mobile: +27 78 364 2080
E-mail: yrchowthee@anglogoldashanti.com

Andrea Maxey

Telephone: +61 08 9425 4603
Mobile: +61 400 072 199
E-mail: amaxey@anglogoldashanti.com

Share Registrars

United States

Computershare Trust Company, N.A.
150 Royal Street
Suite 101
Canton, MA 02021

United States of America

Telephone US: 866-644-4127
Telephone non-US: +1-781-575-2000
Shareholder Online Inquiries:
<https://www-us.computershare.com/Investor/#Contact>
Website: www.computershare.com/investor

South Africa

Computershare Investor Services (Pty) Limited
Rosebank Towers, 15 Biermann Avenue
Rosebank, 2196
(PO Box 61051, Marshalltown 2107)
South Africa
Telephone: 0861 100 950 (in SA)
Fax: +27 11 688 5218
E-mail: queries@computershare.co.za
Website: www.computershare.com

Ghana

Central Securities Depository (GH) LTD
4th Floor, Cedi House
PMB CT 465, Cantonments
Accra, Ghana
Telephone: +233 302 689313
Fax: +233 302 689315

Ghana depository

NTHC Limited
18 Gamel Abdul Nasser Avenue
Ringway Estate
Accra, Ghana
Telephone: +233 302 235814/6
Fax: +233 302 229975

AngloGold Ashanti website

www.anglogoldashanti.com

AngloGold Ashanti posts information that may be important to investors on the main page of its website at www.anglogoldashanti.com and under the "Investors" tab on the main page. This information is updated periodically. AngloGold Ashanti intends to use its website as a means of disclosing material non-public information to the public in a broad, non-exclusionary manner and for complying with its disclosure obligations. Accordingly, investors should visit this website regularly to obtain important information about AngloGold Ashanti, in addition to following its press releases, documents it files with, or furnishes to, the SEC and public conference calls and webcasts. No material on the AngloGold Ashanti website forms any part of, or is incorporated by reference into, this document. References herein to the AngloGold Ashanti website shall not be deemed to cause such incorporation.

PUBLISHED BY ANGLOGOLD ASHANTI



Glossary

Abbreviations

ABSA	Amalgamated Banks of South Africa Limited	ESG	Environment, social and governance	IDP	Individual Development Planning
AGA	AngloGold Ashanti plc (formerly AngloGold Ashanti Limited, up to 25 September 2023)	ETS	Eaton Tuner Shaft	IFC	International Finance Corporation
AGA-Mal	AngloGold Ashanti Malaria project	ExCo	Executive Committee	IGF	Forum on Mining, Minerals, Metals, and Sustainable Development
AIDS	Acquired Immunodeficiency Syndrome	FPIC	Free, Prior and Informed Consent	IRS	Indoor Residual Spraying
ARD	Acid Rock Drainage	FTSE	Financial Times Stock Exchange Index series	iSIMS	Integrated Sustainability Information Management System
ASM	Artisanal and Small-Scale Mining	GBF	Global Biodiversity Framework	IT	Information Technology
B-BBEE	Broad-Based Black Economic Empowerment	GBV	Gender-Based Violence	JSE	Johannesburg Stock Exchange
BEVs	Battery Electric Equivalents	GHG	Greenhouse gas	kg	Kilogram
BTSF	Beposo Tailing Storage Facility	GISTM	Global Industry Standard on Tailings Management	km	Kilometre
CAHS	Child and Adolescent Health Services	GJ	Gigajoule	KPIs	Key Performance Indicators
CCC	Closure Consultative Committee	GRI	Global Reporting Initiative	kt	Kilotonne
CCV	Critical Control Verification	GSSB	Global Sustainability Standards Board	LATAM	Latin America
CdS	Córrego do Sítio	GTSF	Greenfields tailing storage facility	LCSAP	Lead Certified Sustainability Assurance Practitioner
CEO	Chief Executive Officer	Ha	Hectare	LHDs	Load, Haul, Dump machines
CMAI	Centane/Mbashe Agriculture Initiative	HDSAs	Historically Disadvantaged South Africans	LPRs	Livelihood Restoration Plans
CO²e	Carbon Dioxide equivalent	HIV	Human Immunodeficiency Virus	mg/l	Milligrams per litre
COP	Communication on Progress	HPA	Heritage Protection Agreement	ML	Megalitres
COSO	Committee of Sponsoring Organisations	HPI	High potential incident	MoU	Memorandum of Understanding
CSI	Corporate Social Investment	HR	Human resource	Moz	Million ounces
CVSA	Cerro Vanguardia S.A.	HRDD	Human Rights Due Diligence	MSCI	Morgan Stanley Capital International
CYLC	Cape York Land Council	HSS	Health, safety and security	Mt	Metric tonne
DMCC	District Mine Closure Committee	HuRi	Human rights	MW	Megawatt
DRC	Democratic Republic of the Congo	IBIS	IBIS Environmental Social Governance Consulting Africa Pty Ltd	NEMC	National Environment Management Council
DST	Dundee Sustainable Technologies	ICANH	Columbian Institute of Anthropology and History	NGOs	Non-governmental organisations
EAP	Employee Assistance Programmes	ICMC	International Cyanide Management Code	NIHL	Noise-Induced Hearing Loss
EITI	Extractive Industries Transparency Initiative	ICMM	International Council on Mining and Metals	NIST	National Institute of Standards and Technology
EMS	Environment Management Systems	ICoCA	International Code of Conduct Association	NQF	National Qualifications Framework
EPA	Environmental Protection Agency	ICT	Information and communication technology	NYSE	New York Stock Exchange
		ID&E or IDE	Inclusion, diversity and equity	OECD	Organisation for Economic Co-operation and Development

Glossary

Abbreviations ...cont.

OneHR	Online Human Resource
OT	Operational Technology
PAPs	Project Affected Persons
PEs	Performance expectations
pH	potential of Hydrogen
PLC	Public Limited Company
PPA	Power Purchase Agreement
PPE	Personal Protective Equipment
PRI	Principles for Responsible Investment
RAPs	Resettlement Action Plans
RGMPs	Responsible Gold Mining Principles
RLP	St Bart's Reconnecting Lives Programme
RMI	Responsible Mining Index
RNTBC	Registered Native Title Bodies Corporate
RPPNs	Reserva Particular do Patrimônio Natural in Brazil
S&P Global Inc	Standard and Poor's Global Incorporated
SAQ	Self-Assessment Questionnaire
SASB	Sustainability Accounting Standards Board
SD	Sustainable Development
SDGs	United Nations Sustainable Development Goals
SEC	United States Security and Exchange Commission
SEDP	Social and Economic Development Plan
SES	Social, Ethics and Sustainability
SLO	Service-level objective
SLO	Social Licence to Operate
SME	Small- and mid-size enterprise
SML	Special Mining Leases
SOC	Security Operations Centre
TCFD	Task Force on Climate-related Financial Disclosures

TNFD	Taskforce on Nature-related Financial Disclosures
TRIFR	Total Recordable Injury Frequency Rate
TSF	Tailings storage facilities
TSM	Towards Sustainable Mining (The Mining Association of Canada)
UN	United Nations
UNEP	United Nations Environment Programme
UNGA	United Nations General Assembly
UNGC	United Nations Global Compact
UNGP	United Nations Guiding Principles for Business and Human Rights
US, USA	United States of America
USAID	United States Agency for International Development
USD	United States dollar
VPSHR	Voluntary Principles of Security and Human Rights
VRA	Volta River Authority
WEPS	Women's Empowerment Principles
WGC	World Gold Council
WHO	World Health Organization
WITS	University of Witwatersrand