Operational profile 2025

Tropicana

Australia

One of two AngloGold Ashanti operations in the northeastern goldfields of the state of Western Australia

Gold produced
305,000oz

(2024: 313,000oz)

Mineral Reserve (attributable) [1]
1.34Moz
at 31 December 2025

(31 December 2024: 1.35Moz)

All-in sustaining cost
$1,508/oz

(2024: $1,297/oz)

Capital expenditure
$98m

(2024: $88m)

Tropicana is a joint venture between AngloGold Ashanti (70%), as operator, and AFB Resources (Pty) Limited, a subsidiary of Regis Resources Limited (30%).

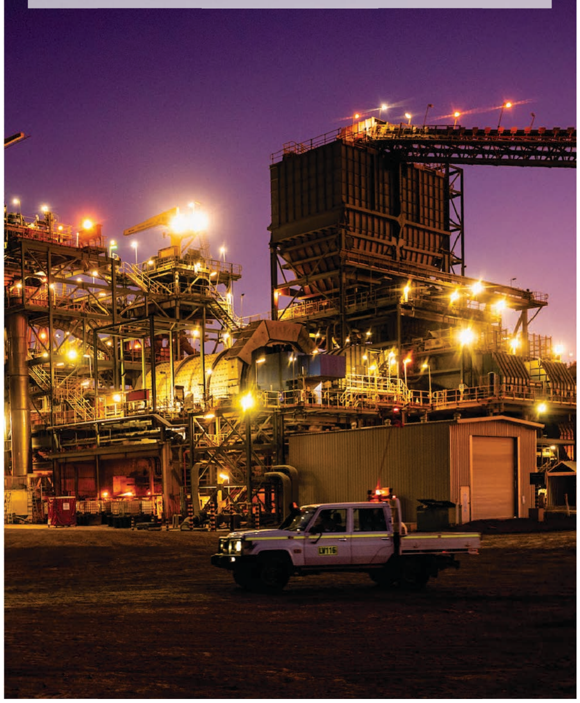
The operation is located 330km northeast of Kalgoorlie and 200km east of Laverton in the state of Western Australia.

Tropicana is a large open-pit operation, with a growing underground mining component. The site's first underground mine beneath the Boston Shaker pit began production in September 2020 and was followed by the Tropicana underground mine. The Havana underground mine is scheduled to begin ore production in the first half of 2027.

Open pit and underground mining activities are carried out by mining contractor Macmahon Holdings.

The processing plant has a capacity of 9.4Mtpa.

A large renewable energy facility was completed at the site in early 2025.



Operational profile 2025 *continued*

Tropicana [(1)] – key performance statistics

	Units	2025	2024	2023
Operating performance				
Average recovered grade	g/t	**1.47**	1.56	1.45
Tonnes treated/milled	Mt	**6.46**	6.24	6.64
Gold production	000oz	**305**	313	310
Total cash costs	$/oz	**1,330**	1,132	1,105
All-in sustaining costs	$/oz	**1,508**	1,297	1,304
Capital expenditure	$m	**98**	88	87
Productivity	oz/TEC	**26.11**	25.85	26.42
Safety performance				
No. of fatalities		**0**	0	0
Total recordable injury frequency rate (TRIFR)	per million hours worked	**3.16**	2.57	3.45
People				
Total average number of employees		**974**	1,010	978
– Permanent		**202**	208	184
– Contractors		**772**	802	794
Environmental performance				
No. of reportable environmental incidents		**0**	0	0
Water withdrawal	ML	**5,828**	4,055	5,801
Water use efficiency	kL/t	**0.63**	0.45	0.61
Energy consumption	PJ	**4.76**	5.08	5.44
Energy intensity	GJ/t	**0.52**	0.57	0.57
Greenhouse gas (GHG) emissions	000t	**264**	299	323
GHG emissions intensity	kg CO_2e/t	**29**	34	34
Cyanide use	t	**731**	651	710
Total rehabilitation liabilities	$m	**49**	40	40
Social performance				
Community investment [(2)]	$m	**0.91**	0.74	0.85
Payments to government [(3)]	$m	**187**	78	37

(1) *For additional information, see AngloGold Ashanti's 2025 Mineral Resource and Mineral Reserve Report and Annual Report on Form 20-F for the financial year ended 31 December 2025*

(2) *Total community investment for both Sunrise Dam and Tropicana*

(3) *"Payments to Government" data included has not been calculated using the same methodology as the information which will be disclosed by AngloGold Ashanti in its 2025 Resource Extraction Payment Report to be filed on Form SD with the U.S. Securities and Exchange Commission ("SEC") pursuant to the SEC's rules on disclosure of payments to governments by resource extraction issuers. "Payments to Government" data herein has been calculated in accordance with the GRI Framework Guidelines.*

Restatements

Ongoing improvements to our data collection systems and measurement methodologies can result in restatements of previously reported data. Restatements of information will be provided when a change in measurement methodology or an error in previously reported information results in the potential to influence a users' decision-making. Restatements will also be provided if there are significant changes in reporting parameters (e.g., mergers, acquisitions, divestments, etc.). Such restatements are included as footnotes where applicable.